

**REVENUE BUDGET VIREMENTS**

Where revenue budget virements exceed £0.100m, or £0.025m when funds move between departments, the Council Constitution requires Cabinet sign off. The virements up to the end of Month 5 that required Cabinet sign off are set out below, along with an explanation as their purpose.

	<b>Debit /(Credit) £</b>	<b>Explanation</b>
Adult Social Care	380,750	This represents the draw-down of the Optalis Earmarked Reserve. This is required to partially mitigate the significant pressures on care package costs.
Technical Accounting	(380,750)	As above
Adult Social Care	43,020	Budget is being moved from contingency budget as it was previously agreed that the pressure from the Coroner's Service, which is a Berkshire-wide joint arrangement, would not be met from the Adult Social Care budget as it is not within the department's control.
Corporate and Contingency	(43,020)	As above

**CAPITAL BUDGET VIREMENTS**

Where capital budget virements exceed £0.100m, when funds move between schemes, the Council Constitution requires Cabinet sign off. The virements up to the end of Month 5 that required Cabinet sign off are set out below, along with an explanation.

	<b>Increase /(decrease) £</b>	<b>Explanation</b>
Commercial Investment Property Portfolio-Repairs	230,100	Budget is being moved here from the project below to combine both projects. This is just for housekeeping as there is no reason for them to be separate.
Operational Estate Improvements	(230,100)	As above
Affordable Housing-St Edmunds	2,734,000	This is the correction of a transposition error where the budget was added to the incorrect scheme. Again, it is a housekeeping adjustment.
Affordable Housing - 16 Ray Mill Ave East, Maidenhead	(2,734,000)	As above